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CAPINFO COMPANY LIMITED*
首都信息發展股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1075)

**(1) CONTINUING CONNECTED TRANSACTIONS –
THE CAPINFO CLOUD FRAMEWORK AGREEMENT**

**(2) REVISION OF ANNUAL CAPS FOR CONTINUING
CONNECTED TRANSACTIONS WITH BSAM GROUP**

CONTINUING CONNECTED TRANSACTIONS WITH CAPINFO CLOUD

Reference is made to the announcement of the Company dated 28 February 2024 in relation to, amongst other things, the deemed disposal of equity interest in Capinfo Cloud. The paid-up equity interest held by the Group in Capinfo Cloud has decreased from 100% to approximately 74.0% and Capinfo Cloud has become a connected subsidiary of the Company.

Capinfo Cloud agreed to provide the Group (excluding Capinfo Cloud) with information technology services and products such as cloud services, cloud products, software development, system integration, technical operation and maintenance, and technical consulting. The Group (excluding Capinfo Cloud) agreed to provide Capinfo Cloud with network system construction and services, software and hardware equipment leasing, and technical outsourcing services such as website intensification and operation and maintenance. In order to regulate the continuing business relationships between the Group and Capinfo Cloud, the Company entered into the Capinfo Cloud Framework Agreement with respect to the provision of such technique services.

IMPLICATION UNDER THE LISTING RULES

As at the date of this announcement, BSAM, the Controlling Shareholder, is interested in approximately 63.3% of the issued share capital of the Company and is therefore a Connected Person of the Company under the Listing Rules. Capnet is a subsidiary of BSAM as Capnet is owned as to 95% by BSAM. Capnet is a Connected Person of the Company under the Listing Rules. Capnet holds approximately 26.0% paid-up registered capital of Capinfo Cloud. Capinfo Cloud is therefore a connected subsidiary of the Company and therefore also a Connected Person of the Company under the Listing Rules.

Therefore, the transactions contemplated under the Capinfo Cloud Framework Agreement set out in this announcement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules. As the highest applicable percentage ratio in respect of their proposed annual caps exceeds 5%, the continuing connected transactions are subject to the reporting, announcement, annual review and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

REVISION OF ANNUAL CAPS FOR CONTINUING CONNECTED TRANSACTIONS WITH BSAM GROUP

References are made to the continuing connected transactions announcement in relation to, among others, the entering into of the renewal of Technique Services Framework Agreement with BSAM (for itself and on behalf of BSAM Group) dated 18 January 2023. Under the BSAM Framework Agreement, (i) the Group agreed to continue providing software development services, network system establishment and service, network design, website intensification, system integration, technical operation and maintenance, technical consultancy services, cloud services, cloud products, wireless products and related information technology services and products to BSAM Group; and (ii) BSAM Group agreed to continue providing electronic certification services, electronic certification products and information security services, and related security products, network security system development, operation and maintenance and other technical outsourcing services to the Group.

The Group expects that there will be an increase in business cooperation with BSAM Group in relation to the existing technique services continuing connected transactions, leading to an increase in the transaction amount under the BSAM Framework Agreement.

Accordingly, the Board envisages that the existing annual caps will not be sufficient to cover the additional previously unforeseen transactions that may take place under the BSAM Framework Agreement for the financial years ending 31 December 2024 and 2025, respectively.

According to Rule 14A.54 of the Listing Rules, if the Company proposes to revise the annual caps for continuing connected transactions, the Company will be required to re-comply with the provisions of Chapter 14A of the Listing Rules in relation to the relevant connected transactions.

As the highest applicable percentage ratios in respect of the revised annual caps exceeds 5%, BSAM Framework Agreement and Capinfo Cloud Framework Agreement are subject to the reporting, announcement, annual review and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

A circular containing, among other things, (i) further details of the continuing connected transaction as contemplated; (ii) adoption of revised annual caps; (iii) a letter of recommendation from the independent board committee; (iv) a letter of advice from the independent financial adviser to the independent board committee and the Independent Shareholders on the adoption of

revised annual caps; and (v) a notice convening the extraordinary general meeting is expected to be despatched to the Shareholders on or before 9 August 2024 in compliance with the Listing Rules.

CONTINUING CONNECTED TRANSACTIONS

THE CAPINFO CLOUD FRAMEWORK AGREEMENT

On 19 July 2024 (after trading hours), the Company (for itself and on behalf of the Group) entered into the Capinfo Cloud Framework Agreement with Capinfo Cloud.

The principal terms of the Capinfo Cloud Framework Agreement are set out as follows:

Date

19 July 2024

Parties

- (1) The Company (for and on behalf of the Group); and
- (2) Capinfo Cloud

Subject Matter

Pursuant to the Capinfo Cloud Framework Agreement:

- (i) Capinfo Cloud agreed to provide the Group (excluding Capinfo Cloud) with information technology services and products such as cloud services, cloud products, software development, system integration, technical operation and maintenance, and technical consulting.
- (ii) The Group (excluding Capinfo Cloud) agreed to provide Capinfo Cloud with network system construction and services, software and hardware equipment leasing, and technical outsourcing services relating to website intensification and operation and maintenance.

For each particular service to be procured under the Capinfo Cloud Framework Agreement, the relevant member of the Group or the relevant member of Capinfo Cloud may enter into separate agreement to set out the particulars on the services and products to be provided between the parties.

Condition precedent

The transactions contemplated under the Capinfo Cloud Framework Agreement shall be subject to the approval by the Independent Shareholders at the general meeting of the Company.

Term

The term shall commence from the later date of the Capinfo Cloud Framework Agreement and the date where the Group has fulfilled all necessary approval procedures for the transaction, and ending on 31 December 2025, subject to renewal.

PRICING POLICY

Services and products to be provided by the Group to Capinfo Cloud

For the services and products to be provided by the Group to Capinfo Cloud, the relevant member of the Group which provides services and products would firstly estimate the overall costs based on costs of labour, software and hardware equipment and etc. and then proposes a preliminary quotation based on the estimated overall costs plus a gross profit margin, which is determined (i) with reference to the average bidding price of similar services and products in the open market, such as the China Government Procurement Network (中國政府採購網) (<http://www.ccgp.gov.cn/>) and the average price offered by the Group to independent third parties for the procurement of similar services and products, (ii) in compliance with relevant laws, regulations and policies regarding pricing, and (iii) based on an arm's length negotiations with Capinfo Cloud, so as to ensure the price is reasonable and competitive for the Group's services and products.

To ensure the quotation provided by the Group is comparable to the prices offered by other suppliers of similar services and products in the market, the Group will adjust its price with reference to (i) the average bidding price to the extent it can collect from the open market, such as China Government Procurement Network (中國政府採購網) (<http://www.ccgp.gov.cn/>) for similar services and products, and (ii) average quotation for similar services and products provided by the Group to independent third parties.

The management of the Group will adjust pricing policy from time to time in light of the changing market environment and taking into account of the status of development of the Company so that its pricing is competitive, beneficial to the Group and in compliance with the applicable laws, regulations and policy documents.

Services and products to be provided by Capinfo Cloud to the Group

For the service and products to be provided by Capinfo Cloud to the Group, the procurement department of the Group is responsible for the management of the procurement process. When the procurement department receives procurement requests from other business departments of the Group, it will determine the procurement approach in accordance with relevant laws, regulations and policy documents and the provisions of the Company's procurement management system, and undergo the procedures as required.

INTERNAL CONTROL POLICIES

Each quotation for the service and products to be provided by the Group to Capinfo Cloud under the Capinfo Cloud Framework Agreement will go through the internal approval system of the Group, under which it passes through different departments for consideration, including the planning department, the financial management department and the management of the Company for review and approval. The management of the Company would ensure that the final quotation is fair and reasonable and beneficial to the Group as a whole.

Each individual transaction in relation to the service and products to be provided by Capinfo Cloud to the Group under the Capinfo Cloud Framework Agreement shall be reviewed and approved by the head of the procurement department of the Group before execution to ensure that the terms and procedures are in compliance with the Company's pricing policy.

Following the entering into of the Capinfo Cloud Framework Agreement, the Company will regularly review the transactions to be entered into with Capinfo Cloud to identify any transactions that may be at risk of exceeding the annual caps and any measures to be introduced in response to such transactions. The financial management department of the Group is responsible for monitoring the transaction amounts of the continuing connected transactions quarterly, reporting to Board's office to ensure that the transactions are conducted in accordance with the respective pricing policies and the annual caps are not exceeded.

The purchasing department of the Group will obtain quotation from Capinfo Cloud for each purchase and compare the quotations of similar services and products from other independent suppliers to ensure the price competitiveness of services and products before placing order(s) with Capinfo Cloud.

The auditors and independent non-executive Directors of the Company will also conduct annual review of the continuing connected transactions entered into by the Group on whether the continuing connected transactions have been conducted in compliance of the pricing policies and whether the relevant annual caps have been exceeded.

REASONS FOR AND BENEFITS OF THE ENTERING INTO OF THE CAPINFO CLOUD FRAMEWORK AGREEMENT

The Group is principally engaged in, inter alia, software development and services, system integration, data processing services, information professional services and etc.

Capinfo Cloud is a service provider for building PRC's governmental cloud network and cloud network for smart cities. Capinfo Cloud provides digital technologies and services such as cloud computing construction and operation, data governance and services, and intelligent applications and services to government and enterprise customers. The Board believes that the entering into the Capinfo Cloud Framework Agreement will be beneficial to the Group's operation. The Board is also of the view that the services to be provided by Capinfo Cloud to the Group will continue helping the

Group to provide customers with cloud + network + platform + data + application integrated product system and service capabilities, reduce collaboration costs, achieve economies of scale, and improve the related level of technology and services.

Accordingly, the Directors (including the independent non-executive Directors) consider that the terms of the Capinfo Cloud Framework Agreement, the annual caps for the service fees to be paid by the Group to Capinfo Cloud and that to be paid by Capinfo Cloud to the Group under the Capinfo Cloud Framework Agreement are fair and reasonable, are in the ordinary and usual course of business of the Group and are in the interests of the Group and the Shareholders as a whole.

By virtue of her capacity as an employee of BSAM, Ms. Yan Yi is regarded to have material interest in the Capinfo Cloud Framework Agreement and the transactions contemplated thereunder, and had abstained from voting on the Board resolutions approving the Capinfo Cloud Framework Agreement and the transactions contemplated thereunder. Save as disclosed above, none of the Directors has any material interest in the Capinfo Cloud Framework Agreement and the transactions contemplated thereunder.

ANNUAL CAPS

The annual caps under the Capinfo Cloud Framework Agreement for each of (i) the service fees to be paid by the Group to Capinfo Cloud; and (ii) service fees to be paid by Capinfo Cloud to the Group were determined based on the expected business needs of the Group and Capinfo Cloud.

Historical transaction amounts with Capinfo Cloud on technical services

The historical annual caps and the historical transaction amounts for the service fees (i) paid by the Group to Capinfo Cloud; and (ii) paid by Capinfo Cloud to the Group are set out as follow:

	For the year ended 31 December 2021 (RMB0'000)	For the year ended 31 December 2022 (RMB0'000)	For the year ended 31 December 2023 (RMB0'000)
Historical service fees paid by Capinfo Cloud to the Group ^(Note)	1,121.67	1,114.59	1,540.45
Historical service fees paid by the Group to Capinfo Cloud ^(Note)	400.84	411.72	nil

Note: Including estimated applicable PRC tax at a 6% tax rate.

Proposed Annual Caps under the Capinfo Cloud Framework Agreement

	For the year ending 31 December 2024	For the year ending 31 December 2025
	<i>(RMB0'000)</i>	<i>(RMB0'000)</i>
Annual cap for the service fees to be paid by Capinfo Cloud to the Group	3,000	3,000
Annual cap for the service fees to be paid by the Group to Capinfo Cloud	2,500	2,500

Based on secured contracts, for the year ending 31 December 2024, the Group is expected to recognise service fees paid by Capinfo Cloud of approximately RMB25.99 million and service fees paid to Capinfo Cloud of approximately RMB19.30 million. The proposed annual caps have also included a reasonable buffer over the contracted amount for the year ending 31 December 2024.

REVISION OF ANNUAL CAPS FOR CONTINUING CONNECTED TRANSACTIONS WITH BSAM GROUP

References are made to the continuing connected transactions announcement in relation to, among others, the entering into of the renewal of Technique Services Framework Agreement with BSAM (for itself and on behalf of BSAM Group) dated 18 January 2023. Under the BSAM Framework Agreement, (i) the Group agreed to continue providing software development services, network system establishment and service, network design, website intensification, system integration, technical operation and maintenance, technical consultancy services, cloud services, cloud products, wireless products and related information technology services and products to BSAM Group; and (ii) BSAM Group agreed to continue providing electronic certification services, electronic certification products and information security services, and related security products, network security system development, operation and maintenance and other technical outsourcing services to the Group.

The Group expects that there will be an increase in business cooperation with BSAM Group in relation to the existing technique services continuing connected transactions, leading to an increase in the transaction amount under the BSAM Framework Agreement. Accordingly, the Board envisages that the existing annual caps will not be sufficient to cover the additional previously unforeseen transactions that may take place under the BSAM Framework Agreement for the financial years ending 31 December 2024 and 2025, respectively.

As at the date of this announcement, BSAM, the Controlling Shareholder, is interested in approximately 63.3% of the issued share capital of the Company and is therefore a Connected Person of the Company under the Listing Rules.

The existing transactions under the BSAM Framework Agreement constitute continuing connected transactions of the Company under the Listing Rules.

The annual caps under the BSAM Framework Agreement for each of (i) the service fees to be paid by the Group to BSAM Group; and (ii) service fees to be paid by BSAM Group to the Group were determined based on the expected business needs of the Group and the BSAM Group and the historical transaction amounts under the Technique Services Framework Agreement.

Historical transaction amounts under the BSAM Framework Agreement

The historical annual caps and the historical transaction amounts for the service fees (i) paid by the Group to BSAM Group; and (ii) paid by BSAM Group to the Group are set out as follow:

	For the year ended 31 December 2021 <i>(RMB0'000)</i>	For the year ended 31 December 2022 <i>(RMB0'000)</i>	For the year ended 31 December 2023 <i>(RMB0'000)</i>
Historical annual caps for service fees paid by BSAM Group to the Group	4,000	4,000	3,500
Historical service fees paid by BSAM Group to the Group	1,512.3	1,746.7	3,409.0
Utilisation rate	37.8%	43.7%	97.4%
Historical annual caps for the service fees paid by the Group to BSAM Group	1,600	1,600	3,000
Historical service fees paid by the Group to BSAM Group	1,287.1	921.4	2,436.3
Utilisation rate	80.4%	57.6%	81.2%

Revised annual caps under the existing BSAM Framework Agreement

The annual caps for (i) the service fees to be paid by the Group to BSAM Group; and (ii) the service fees to be paid by BSAM Group to the Group under the BSAM Framework Agreement for the each of the two years ending 31 December 2025 are set out as follows:

	For the year ending 31 December 2024 <i>(RMB0'000)</i>	For the year ending 31 December 2025 <i>(RMB0'000)</i>
Existing Annual cap for the service fees to be paid by BSAM Group to the Group	3,500	3,500
Revised annual cap for the service fees to be paid by BSAM Group to the Group	9,500	9,500
Annual cap for the service fees to be paid by the Group to BSAM Group	3,000	3,000

For the year ending 31 December 2024	For the year ending 31 December 2025
<i>(RMB0'000)</i>	<i>(RMB0'000)</i>

*Revised annual cap for the service fees to be paid by the
Group to BSAM Group*

4,500

4,500

Reasons for the revision of annual caps

In September 2020, the State Council issued the “Notice on Accelerating the Digital Transformation of State-owned Enterprises”, proposing to use new-generation information technologies such as 5G, cloud computing, blockchain, and artificial intelligence to build digital technology infrastructure that is agile, efficient, and reusable, accelerate the formation of a group-level digital technology empowerment platform, and accelerate the pace of enterprises going to the cloud. Also proposing to promote the digital transformation of products and services, and improve the digital level of product and service planning, implementation, and optimization processes; and the construction of smart offices, smart parks, etc., accelerate the construction and promotion of shared service centers, and promote cross-enterprise, cross-regional, and cross-industry integrated interconnection and intelligent operations. The demand for cloud services, data platform construction services, and digital transformation of state-owned enterprises (including state-owned company groups) shall continue to rise.

In addition, with the extensive and in-depth application of the Internet, cloud computing, big data and artificial intelligence technologies in enterprise informatization, in 2023, BSAM has formally established the strategic direction of “digitalization, greening, securitization and branding” (“數字化、綠色化、證券化、品牌化”), and is committed to promoting technology empowerment and digital transformation in the fields of culture, sports, consumption, and financial services for enterprises.

It is therefore expected that BSAM and its subsidiaries will have a significant increase in the demand for informatization services in the fields of integrated digital platform construction and operation and maintenance, digital business districts, and digital parks. As a result, the transaction volume of information technology services and products between the Group and BSAM is expected to increase significantly.

For the six months ended 30 June 2024, the Group expects to recognise service fees paid by BSAM Group of approximately RMB34.11 million and the service fees paid to BSAM Group is expected to amount to approximately RMB5.41 million.

Based on secured contracts up to 30 June 2024, for the year ending 31 December 2024, the Group is expected to recognise service fees paid by BSAM Group of approximately RMB63.19 million and service fees paid to BSAM Group of approximately RMB37.12 million. Furthermore, the BSAM

Group has been accelerating the use of cloud computing, and big data information technologies in its operations since around 2023 to achieve its own strategies of digital transformation, among other things. As a result, the demand of the BSAM Group on the Group's information technology and relevant technical products, services and supports is expected to be increasing. Meanwhile, as the products and services of the BSAM Group were also required in the operations of the Group, the demand of the Group on the BSAM Group's products and services also increased. Taking the above into account, the transaction amounts between the Group and the BSAM Group is expected to increase significantly in future.

In view of the above, the Company would need for more buffer in determining its proposed revised annual caps for the continuing connected transactions under the existing BSAM Framework Agreement taking into account the transaction amount expected from secured contracts. The proposed revised annual caps have also included a reasonable buffer to cover new transactions with the BSAM Group.

Aggregated Annual Caps (including the aggregation of BSAM Framework Agreement and the Capinfo Cloud Framework Agreement)

Due to the fact that Capnet is owned as to 95% by BSAM and Capnet holds approximately 26.0% paid-up registered capital of Capinfo Cloud, the Group has therefore aggregated the annual caps for BSAM Framework Agreement and Capinfo Cloud Framework Agreement for calculation of the applicable percentage ratio and the aggregated annual caps are set out as follows.

	For the year ending 31 December 2024 (RMB0'000)	For the year ending 31 December 2025 (RMB0'000)
Aggregated annual cap for the service fees to be paid by BSAM Group and Capinfo Cloud to the Group	12,500	12,500
Aggregated annual cap for the service fees to be paid by the Group to BSAM Group and Capinfo Cloud	7,000	7,000

GENERAL INFORMATION

Information on the Company

The Company is a joint stock limited company established in the PRC on 23 January 1998 with limited liability, which is principally engaged in, inter alia, software development and services, system integration, data processing services, information professional services and etc.

Information on Capinfo Cloud

Capinfo Cloud was incorporated in China with limited liability on 29 May 2018. Its business scope covers the following: technological development, technology service, technology transfer, technology promotion, technology consultancy; data process (excluding the bank card centers and cloud computing data centers with PUE value above 1.5 in data processing); computer system service; basic software service; application software service; software development; software consultancy; products design; design, production, agency and publication of advertisements; sales of computers, software and auxiliary equipment, communication equipment, electronic products and self-developed products; Internet information services; Class I value-added telecommunication business; basic telecommunication business. (Market entities independently choose business projects and carry out business activities in accordance with the law; Class I value-added telecommunication business, basic telecommunication business, Internet information services, and projects subject to approval in accordance with the law, business activities to be carried out in accordance with the approved contents after approval by the relevant departments; and shall not engage in the business activities of the projects prohibited and restricted by the state and the city's industrial policy.)

Information on BSAM

BSAM is a company established in the PRC with limited liability and is wholly-owned by the Beijing Municipal Government of the PRC. BSAM, as the implementer and operator of major projects in Beijing, focuses its business operations in financial services, high-tech and modern manufacturing, culture and creativity, development of urban functional area, environmental protection and new energies.

LISTING RULES IMPLICATIONS

As at the date of this announcement, BSAM, the Controlling Shareholder, is interested in approximately 63.3% of the issued share capital of the Company and is therefore a Connected Person of the Company under the Listing Rules.

As at the date of this announcement, Capnet is a subsidiary of BSAM as Capnet is owned as to 95% by BSAM. Capnet is a Connected Person of the Company under the Listing Rules. Capnet holds approximately 26.0% paid-up registered capital of Capinfo Cloud. Capinfo Cloud is therefore a connected subsidiary of the Company and therefore also a Connected Person of the Company under the Listing Rules.

Continuing connected transactions with Capinfo Cloud

The transactions contemplated under the Capinfo Cloud Framework Agreement set out in this announcement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Further, due to the fact that Capnet is owned as to 95% by BSAM and Capnet holds approximately 26.0% paid-up registered capital of Capinfo Cloud, the transaction volume of technique services between our Group and Capinfo Cloud are aggregated to BSAM Group in calculation of the applicable percentage ratio.

As the highest applicable percentage ratio in respect of the proposed annual caps exceeds 5%, the continuing connected transactions with Capinfo Cloud are subject to the reporting, announcement, annual review and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

Revision of annual caps with BSAM Group

According to Rule 14A.54 of the Listing Rules, if the Company proposes to revise the annual caps for continuing connected transactions, the Company will be required to re-comply with the provisions of Chapter 14A of the Listing Rules in relation to the relevant connected transactions. As the highest applicable percentage ratios in respect of the revised annual caps exceeds 5%, BSAM Framework Agreement and Capinfo Cloud Framework Agreement are subject to the reporting, announcement, annual review and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

A circular containing, among other things, (i) further details of the continuing connected transaction as contemplated; (ii) adoption of revised annual caps; (iii) a letter of recommendation from the independent board committee; (iv) a letter of advice from the independent financial adviser to the independent board committee and the Independent Shareholders on the adoption of revised annual caps; and (v) a notice convening the extraordinary general meeting is expected to be despatched to the Shareholders on or before 9 August 2024 in compliance with the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Board”	the board of Directors
“BSAM”	北京市國有資產經營有限責任公司 (Beijing State-Owned Assets Management Corporation Limited*), a company established in the PRC and is wholly-owned by the Beijing Municipal Government, being the Controlling Shareholder of the Company
“BSAM Group”	BSAM and its subsidiaries

“BSAM Framework Agreement”	the renewal agreement of the Technique Services Framework Agreement entered into between the Company (for itself and on behalf of the Group) and BSAM (for itself and on behalf of the BSAM Group) on 18 January 2023, pursuant to which the Group and the BSAM Group agreed to provide services to each other for the period from 1 January 2023 to 31 December 2025
“Capinfo Cloud”	Capinfo Cloud Technology Co., Ltd.* (首信雲技術有限公司), a company incorporated under the laws of the PRC with limited liability, a subsidiary of the Company which the Group holds approximately 74.0% and Capnet holds approximately 26.0% of its paid-up equity interest respectively
“Capinfo Cloud Framework Agreement”	the Technique Services Framework Agreement entered into between the Company (for itself and on behalf of the Group) and Capinfo Cloud on 19 July 2024, pursuant to which the Group and the Capinfo Cloud agreed to provide services to each other for the period commencing from the effective date of the agreement to 31 December 2025
“Capnet”	北京首信網創網絡信息服務有限責任公司 (Capnet Company Limited*), a company incorporated in the PRC with limited liability and which is owned by BSAM as to 95%
“Company”	首都信息發展股份有限公司 (Capinfo Company Limited*), a joint stock limited company established in the PRC, the overseas listed foreign share(s) of RMB1.0 each in the share capital of the Company are listed on the Main Board of the Stock Exchange (Stock code: 1075)
“Connected Person(s)”	has the meaning ascribed thereto under the Listing Rules and the word “connected” shall be construed accordingly
“Controlling Shareholder”	has the meaning ascribed thereto under the Listing Rules
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“Independent Shareholders”	Shareholders other than Shareholders who have material interest in the Capinfo Cloud Framework Agreement and the BSAM Framework Agreement and the transactions contemplated thereunder

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	ordinary share(s) of RMB1.0 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Technique Services Framework Agreement”	the technique services framework agreement entered into between the Company (for itself and on behalf of the Group) and BSAM (for itself and on behalf of the BSAM Group) on 9 September 2020, pursuant to which the Group and the BSAM Group agreed to provide services to each other for the period from 9 September 2020 to 31 December 2022
“%”	per cent

By order of the Board
CAPINFO COMPANY LIMITED*
Yu Donghui
Chairman

Beijing, the PRC, 19 July 2024

As at the date of this announcement, the executive directors of the Company are Mr. Yu Donghui and Mr. Zhang Yiqian; the non-executive directors of the Company are Mr. Zhou Weihua, Ms. Yan Yi, Mr. Xin Shuangbai, Ms. Zhao Shujie and Mr. Jiang Wei; and the independent non-executive directors of the Company are Mr. Gong Zhiqiang, Mr. Cheung, Wai Hung Boswell, Mr. Yang Xiaohui, Mr. Dong Jin and Mr. Li Jianqiang.

* *For identification purpose only*